

# Petrobras Subsea Portfolio and Trends

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May, 2025





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The presentation may contain forward-looking statements about future events that are not based on historical facts and are not assurances of future results. Such forward-looking statements merely reflect the Company's current views and estimates of future economic circumstances, industry conditions, company performance and financial results. Such terms as "anticipate", "believe", "expect", "forecast", "intend", "plan", "project", "seek", "should", along with similar or analogous expressions, are used to identify such forward-looking statements. Readers are cautioned that these statements are only projections and may differ materially from actual future results or events. Readers are referred to the documents filed by the Company with the SEC, specifically the Company's most recent Annual Report on Form 20-F, which identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements, including, among other things, risks relating to general economic and business conditions, including crude oil and other commodity prices, refining margins and prevailing exchange rates, uncertainties inherent in making estimates of our oil and gas reserves including recently discovered oil and gas reserves, international and Brazilian political,

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***Non-sec compliant oil and gas reserves: cautionary statement for us investors***

We present certain data in this presentation, such as oil and gas resources, that we are not permitted to present in documents filed with the United States Securities and Exchange Commission (SEC) under new Subpart 1200 to Regulation S-K because such terms do not qualify as proved, probable or possible reserves under Rule 4-10(a) of Regulation S-X.

# Our portfolio has double resilience and high economic value

## Double resilience



### ECONOMIC RESILIENCE

***US\$ 28/bbl***

*Brent for prospective breakeven  
of portfolio\**



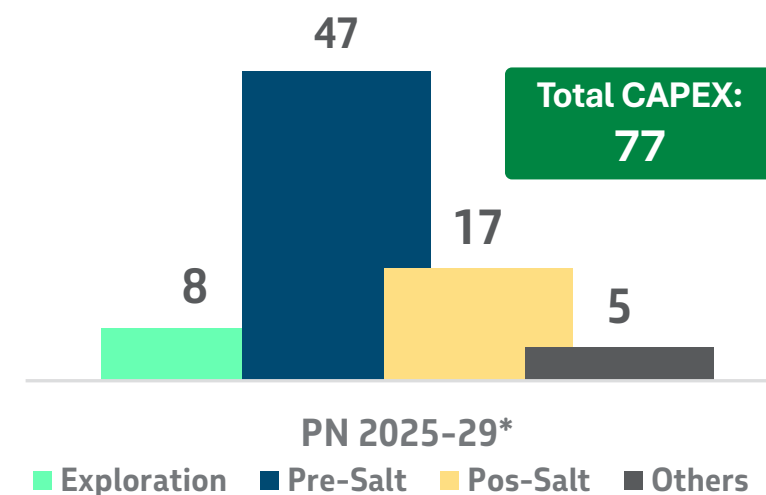
### ENVIRONMENTAL RESILIENCE

**15 Kg CO<sub>2</sub>e / boe**

*Competitive emissions over the  
five-year period*

## CAPEX E&P

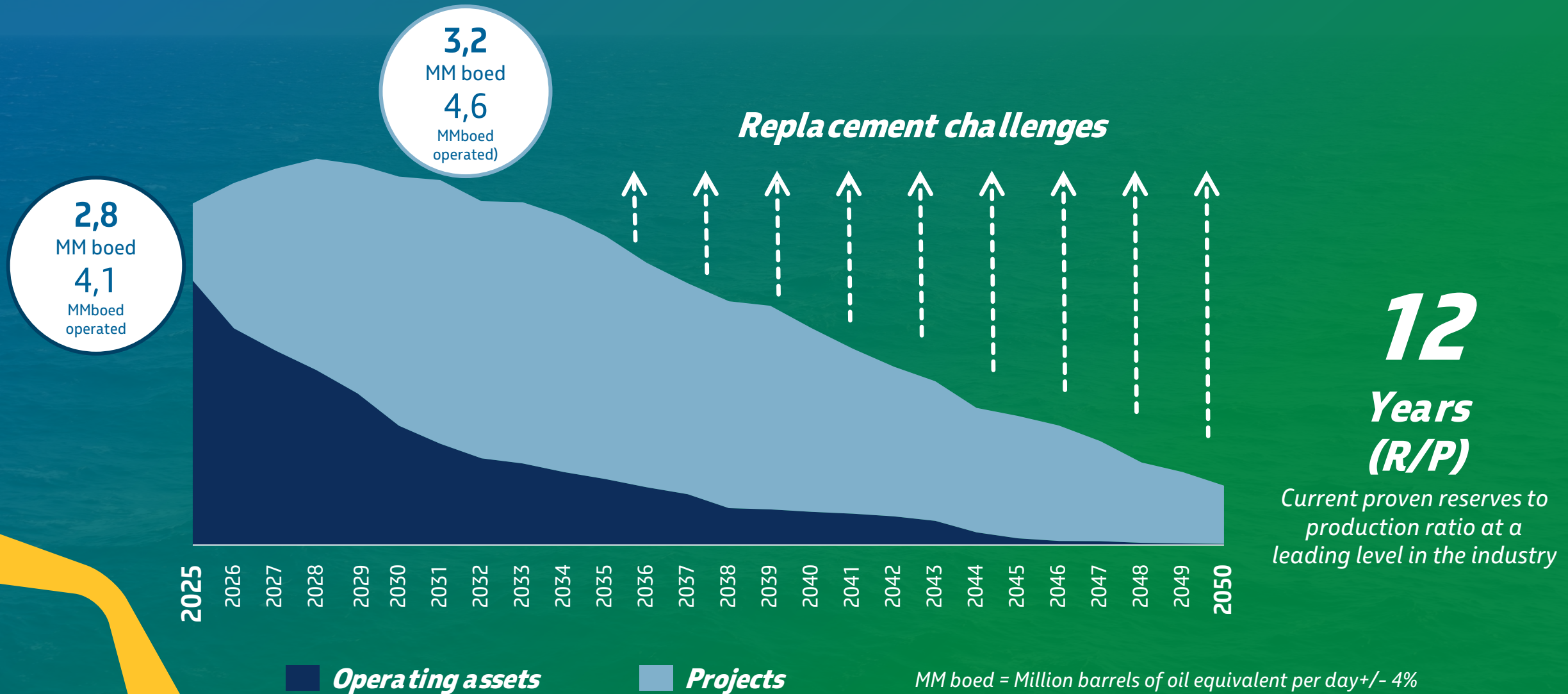
*US\$ bilhões (2025-29)*



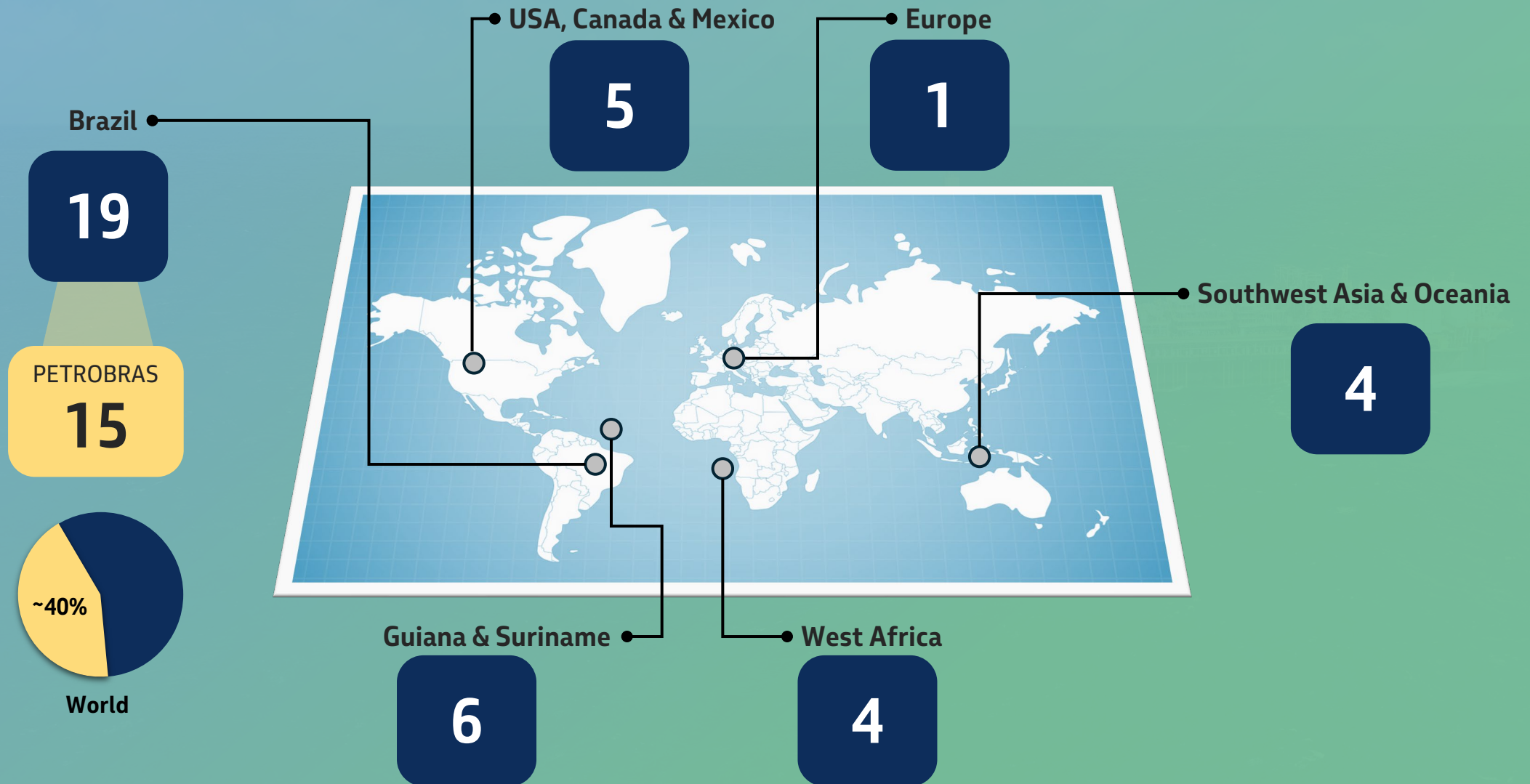
\* Brent for prospective breakeven: the future value of Brent that generates zero prospective NPV for the E&P portfolio



*We will use our technology and expertise to minimize production decline and perpetuate our value generation*



# Leader in FPSO Projects (2025 - 2030+)





## Subsea fleet and services



**72**

Freighted Vessels

26	RSV
22	AHTS
13	PLSV
09	SDSV
2	MPSV



**6**

IOGP Mode 3  
Vessels

2	Mero 3 EPCI Project
2	Búzios 7 EPCI Project
2	Infrastructure (optical mesh network)



**5**

Main  
Services/Subjects

Subsea Pipe-Lay
Subsea Maintenance and Inspection
Mooring Services
Subsea Equipment Services
Geodesy and Oceanography



**561**

Service Contracts



**US\$ 21,6 bi**

Net Contract Value



**+260**

Operational Teams



**ONSHORE  
SITES**

4 Loading Bases  
17 Maintenance Sites

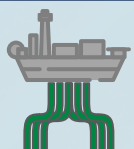
<sup>1</sup>As of March 2025

<sup>2</sup>Using March 31<sup>st</sup>, 2025, US\$ – BRL conversion rates

# Subsea Headlines in Our Strategic Plan 2025-2029

## FLEET AND EPCI

2025



MERO 4

2026



BÚZIOS 8

2027



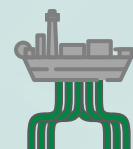
BÚZIOS 9

2028



ATAPU 2

2029



REVIT MLLS



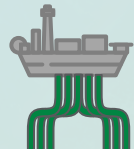
BÚZIOS 6



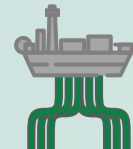
BÚZIOS 10



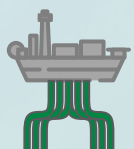
BÚZIOS 11



REVIT BR-CRT



REVIT AB



TLD LIBRA



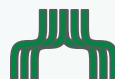
SEAP II



SEPIA 2



EPCI Subsea  
Construction



Subsea Construction  
with Petrobras Fleet

~3.8k  
km

Flexible pipelines to lay

~1.4k  
km

Rigid pipelines to lay

~2.4k  
km

Umbilicals to lay

~333

Wet X-tree to install

~403

Wells Connections

# We are the Largest Subsea Integrator Worldwide

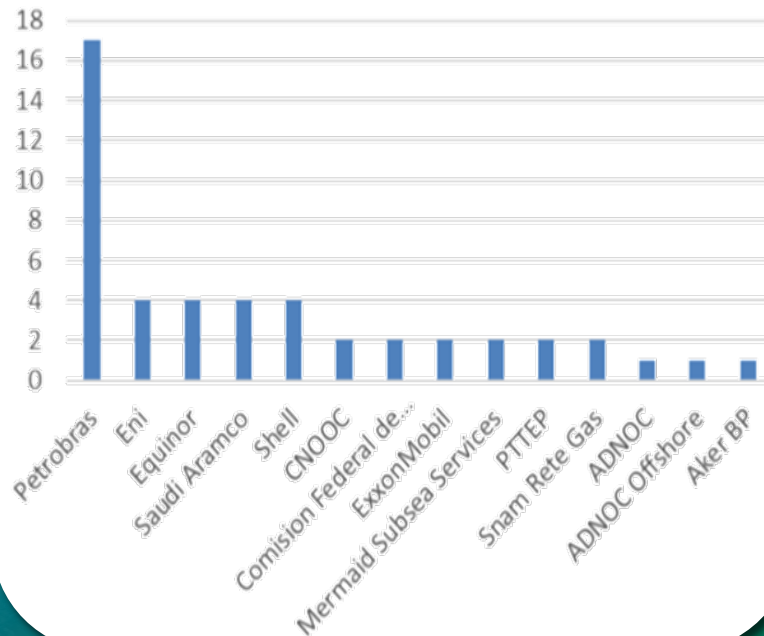


2024



**PETROBRAS** was, by far, the largest PLSV contractor in the world, in 2024

**30% of world fleet ship-days**  
**2<sup>nd</sup> place (S. Aramco), hired 7%**



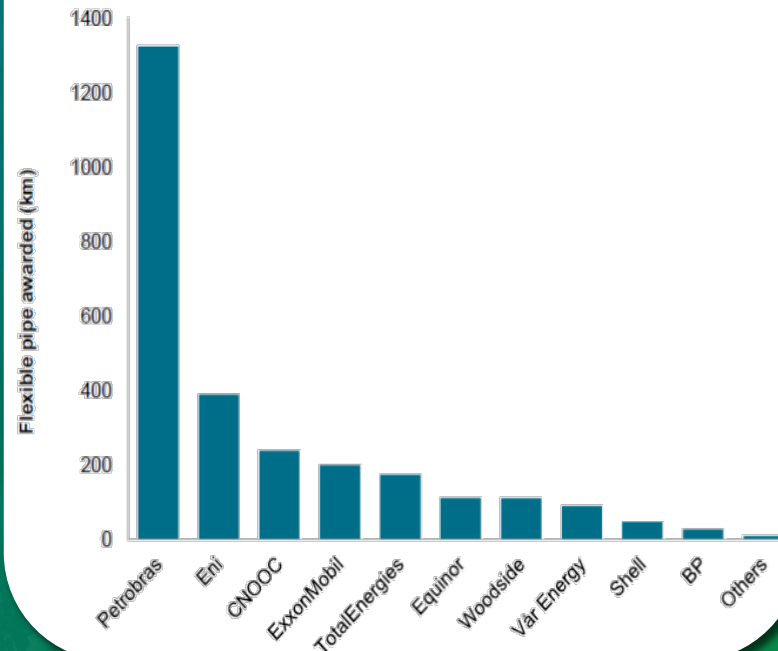
2019 - 24



Petrobras, acquired and installed ~half of flexible pipes in the world in the last 5 years

**2<sup>nd</sup> place (ENI) acquired 15%**

Leading buyers of flexible pipe, 2019–24 YTD



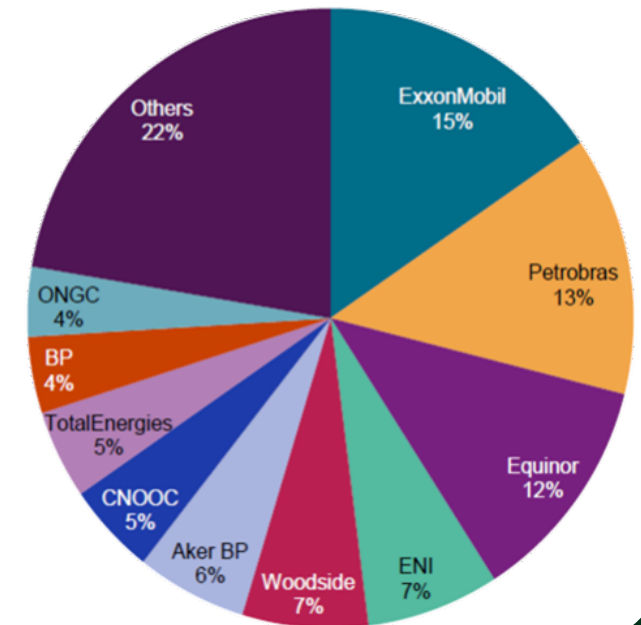
2018 - 23



Petrobras is the 2<sup>nd</sup> largest Xmas trees buyer with 13%.

**Close to the top buyer, Exxon w. 15%**  
**(demand from Guyana projects).**

Top buyers, 2018–23 YTD



Source:



# Decommissioning: US\$ 3.5Bi in Estrategic Plan 2025-2029

9

Platforms to be  
Removed

+2400

Km of flexibles to be  
retrieved

+280

Subsea wells  
P&A interventions

+400

Platform wells  
P&A interventions

## Platform

- ✓ EPRD contracts preferred to remove fixed platforms in shallow waters in the Northeast
- ✓ FPSO's tanks cleaning
- ✓ Platform recycling
- ✓ Technologies and new contract strategies for:
  - ✓ Unmooring
  - ✓ Riser disconnection

## Subsea

- ✓ Long term demand for: PLSV, RSV, OCV
- ✓ Opportunity for EPRD contracts: unmooring, disconnection and retrieving subsea infrastructure
- ✓ Improve safety and reduce costs
- ✓ Reduce diving activities
- ✓ Sustainable disposal of collected pipes and materials

# *Trends in Subsea Operations*



## Energy Efficiency

- PLSV Fleet Hybridization:  
Up to 30% less emissions
- New built vessels (8 RSVs and 2 AHTSs)  
Dual fuel engines (MGO & Ethanol)
- Simultaneous operations of 2 ROV's  
At the same vessel
- Diverless solutions  
Increased Safety + Reduced WOW



## Services

- Remote operations utilizing USVs  
90% less consumption than traditional RSVs
- Broader use of AUV solutions
- Onshore controlled ROVs
- Subsea Robotics  
Reduce human exposure
- "Vesselless" Tools  
Platform-resident tools



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